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This week in N.Y.C. funding news: FoodFaves, Clark, UVeye, Stayawhile

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Anthony Noto

Reporter
New York
Business Journal

Dealmakers in Asia are killing it.

According to [a report by Preqin](#), the venture capital-backed market recorded its largest quarter ever due in large part to an influx of activity in Asia.

IN THIS ARTICLE

Banking & Financial
Services
IndustryJohnson & Johnson
Innovation
CompanyNew Enterprise
Associates
CompanyPaul Epstein
PersonPreqin
CompanyRecycle Track Systems
CompanySydney Epstein
PersonVenture capital
TopicVolition Capital
Company

Sydney Epstein, 24, is a New York City-based television editor from Dix Hills, Long... more

COURTESY OF FOODFAVES

The region saw about 550 deals in the second quarter worth \$22 billion – almost half the global total of \$47 billion.

Here's a breakdown of [Preqin's Q2 data](#):

- There were 2,062 VC-backed deals tallied
- Q2 deal value surpassed the previous record of \$43 billion from Q3 2015
- North America saw 936 deals worth \$19 billion
- Asia also saw its largest venture deal ever when Didi Chuxing received \$5.5 billion in April
- There were 244 exits recorded globally, worth a combined \$14 billion
- That's down from 293 exits worth \$18 billion in the previous quarter

SPOTLIGHT

There's no shortage of lunch options in New York. Deciding where and what to eat, however, can be daunting. [FoodFaves](#) is the latest foodie startup attempting to alleviate munchie stress.

The app launched in March from the father-daughter team of [Paul Epstein](#) and [Sydney Epstein](#) (pictured above). Restaurants create their accounts and upload their images. FoodFaves then helps users identify what food they're craving, and guides them to where they can get the best possible version of it.

VC readers, take note. FoodFaves is self-financed though they are seeking investors.

THIS WEEK'S VC DEALS

Provention Bio

The Lebanon, New Jersey-based biopharmaceutical company raised \$28.4 million in Series A funding. Investors include [Johnson & Johnson Innovation](#).

Recycle Track Systems

The waste and recycling management technology company received \$11.7 million in Series A funding from [Volition Capital](#).

UVeye

The New York builder of automatic vehicle inspection systems secured \$4.5 million in seed funding from unnamed investors.

Clark

The data-driven tutoring platform pulled in \$2 million in seed funding from Lightspeed Venture Partners.

Stayawhile

The mid-term rental housing startup clinched \$1.5 million in seed funding. [New Enterprise Associates](#) led the round. Founders Fund and Global Founders Capital joined the effort.

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